

Personal Guarantee

For value received and to enable, _____

_____ (name and address), (hereafter called "Customer") to obtain credit from time to time from Coral Industries, Inc., 3010 Rice Mine Road, Tuscaloosa, Alabama 35406 (hereafter called "Seller"), the undersigned does hereby request Seller to extend from time to time to Customer such credit as Seller may deem proper, and the undersigned does hereby guarantee full and prompt payment to Seller when due at all times thereafter of any and all indebtedness, liabilities and obligations of every nature and kind of Customer to Seller, and every balance and part thereof, whether now owing or due or which may hereafter from time to time be owing or due and without limit to the dollar amount due.

The undersigned also agrees to pay in addition thereto all costs, expenses and reasonable attorneys' fees paid or incurred to collect said indebtedness, liabilities and obligations or in enforcing this Guarantee.

This Guarantee shall not be impaired by any compromise, release, renewal, or modification of any of said indebtedness, liabilities and obligations. In order to hold the undersigned liable hereunder, it shall not be necessary for seller to first resort for payment to Customer. Diligence in collection, presentment for payment, demand, protest and notice of dishonor, of default, of non-payment, of the creation or existence of indebtedness, liabilities, and obligations and extension of credit and indulgence hereunder are hereby expressly waived.

In case of death, dissolution, liquidation, insolvency or bankruptcy of the Customer, all indebtedness, liabilities and obligations shall become immediately due. This Guarantee shall continue, absolute and unconditional and shall remain in full force until written notice of its discontinuance shall be actually received by Seller by registered letter and also until all indebtedness, liabilities, and obligations created before receiving such notice shall be fully paid.

Death or dissolution of the undersigned shall not terminate this Guarantee until notice shall have actually been received by the Seller by registered letter and also until all indebtedness, liabilities and obligations created before receiving such notice shall be fully paid.

Seller shall, without notice, sell, assign, or transfer said indebtedness, liabilities and obligations or any part thereof, and in that event each assignee, transferee, or holder of any part thereof shall have the right to enforce this Guarantee.

If the Guarantee is executed by more than one guarantor, all guarantees shall be jointly and severally responsible in accordance with the terms of this Guarantee, but release of one guarantor shall not impair the guarantee of any other guarantor.

Each guarantor shall furnish to Seller a personal financial statement listing and describing the nature and the location of all assets, as well as a list of all liabilities and claims against those assets. Each guarantor shall provide Seller with a list of Personal Guarantees the guarantor has previously signed. If the guarantor resides in a Community Property State, the guarantor's spouse must also sign this Guarantee.

This Guarantee shall be construed according to the laws of the State of Alabama and is binding on the undersigned and upon their heirs, legal representatives, successors, assigns of the undersigned, and shall insure to the benefit of Seller, its successors, legal representatives and assigns.

► Date _____ Guarantor _____

State of _____ County of _____

On this the _____ day of _____ before me to me known, who, being by me duly

sworn, did acknowledge, depose and say that he/she resides at _____

_____, and executed the

forgoing instrument; and that he/she signed his/her name thereto.

Notary Public _____

(Notary Seal)

My commission expires _____

► Date _____ Guarantor _____

State of _____ County of _____

On this the _____ day of _____ before me to me known, who, being by me duly

sworn, did acknowledge, depose and say that he/she resides at _____

_____, and executed the

forgoing instrument; and that he/she signed his/her name thereto.

Notary Public _____

(Notary Seal)

My commission expires _____